



Form	1120-S	U.S. Income Tax Return for an S Corporation		OMB No. 1545-0123				
Department of the Treasury Internal Revenue Service		Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to <a href="http://www.irs.gov/Form1120S">www.irs.gov/Form1120S</a> for instructions and the latest information.						
		2024						
For calendar year 2024 or tax year beginning		, 2024, ending		, 20				
A S election effective date	TYPE OR PRINT	Name	D Employer identification number					
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	E Date incorporated					
C Check if Sch. M-3 attached		City or town, state or province, country, and ZIP or foreign postal code	F Total assets (see instructions) \$					
G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No								
H Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return (5) <input type="checkbox"/> S election termination								
I Enter the number of shareholders who were shareholders during any part of the tax year . . . . .								
J Check if corporation: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes								
Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information.								
Income	1a	Gross receipts or sales	b	Less returns and allowances	c	Balance	1c	
	2	Cost of goods sold (attach Form 1125-A) . . . . .					2	
	3	Gross profit. Subtract line 2 from line 1c . . . . .					3	
	4	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .					4	
	5	Other income (loss) (see instructions—attach statement) . . . . .					5	
	6	Total income (loss). Add lines 3 through 5 . . . . .					6	
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E) . . . . .					7	
	8	Salaries and wages (less employment credits) . . . . .					8	
	9	Repairs and maintenance . . . . .					9	
	10	Bad debts . . . . .					10	
	11	Rents . . . . .					11	
	12	Taxes and licenses . . . . .					12	
	13	Interest (see instructions) . . . . .					13	
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)					14	
	15	Depletion (do not deduct oil and gas depletion) . . . . .					15	
	16	Advertising . . . . .					16	
	17	Pension, profit-sharing, etc., plans . . . . .					17	
	18	Employee benefit programs . . . . .					18	
	19	Energy efficient commercial buildings deduction (attach Form 7205) . . . . .					19	
	20	Other deductions (attach statement) . . . . .					20	
	21	Total deductions. Add lines 7 through 20 . . . . .					21	
	22	Ordinary business income (loss). Subtract line 21 from line 6 . . . . .					22	
Tax and Payments	23a	Excess net passive income or LIFO recapture tax (see instructions) . . . . .			23a		23c	
	b	Tax from Schedule D (Form 1120-S) . . . . .			23b			
	c	Add lines 23a and 23b (see instructions for additional taxes) . . . . .						
	24a	Current year's estimated tax payments and preceding year's overpayment credited to the current year . . . . .			24a		24z	
	b	Tax deposited with Form 7004 . . . . .			24b			
	c	Credit for federal tax paid on fuels (attach Form 4136) . . . . .			24c			
	d	Elective payment election amount from Form 3800 . . . . .			24d			
	z	Add lines 24a through 24d . . . . .						
	25	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> . . . . .					25	
	26	Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed . . . . .					26	
	27	Overpayment. If line 24z is larger than the total of lines 23c and 25, enter amount overpaid . . . . .					27	
	28	Enter amount from line 27: Credited to 2025 estimated tax Refunded . . . . .					28	
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.							
	Signature of officer		Date		Title		May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date		Check <input type="checkbox"/> if self-employed PTIN	
	Firm's name					Firm's EIN		
	Firm's address					Phone no.		
For Paperwork Reduction Act Notice, see separate instructions.				Cat. No. 11510H		Form 1120-S (2024)		

		Yes	No																									
1	Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) _____																											
2	See the instructions and enter the: <b>a</b> Business activity _____ <b>b</b> Product or service _____																											
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .																											
4	At the end of the tax year, did the corporation:																											
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .																											
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">(i) Name of Corporation</th> <th style="width: 20%;">(ii) Employer Identification Number (if any)</th> <th style="width: 20%;">(iii) Country of Incorporation</th> <th style="width: 20%;">(iv) Percentage of Stock Owned</th> <th style="width: 35%;">(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made																						
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<b>b</b>	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .																											
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5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . . If "Yes," complete lines (i) and (ii) below. <b>(i)</b> Total shares of restricted stock . . . . . <b>(ii)</b> Total shares of non-restricted stock . . . . .																											
<b>b</b>	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . If "Yes," complete lines (i) and (ii) below. <b>(i)</b> Total shares of stock outstanding at the end of the tax year . . . <b>(ii)</b> Total shares of stock outstanding if all instruments were executed . . . . .																											
6	Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .																											
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.																											
8	If the corporation <b>(a)</b> was a C corporation before it elected to be an S corporation <b>or</b> the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, <b>and</b> <b>(b)</b> has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions . . . . . \$ _____																											
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .																											
10	Does the corporation satisfy one or more of the following? See instructions . . . . .																											
<b>a</b>	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.																											
<b>b</b>	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$30 million and the corporation has business interest expense.																											
<b>c</b>	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach <b>Form 8990</b> , Limitation on Business Interest Expense Under Section 163(j).																											
11	Does the corporation satisfy <b>both</b> of the following conditions? . . . . .																											
<b>a</b>	The corporation's total receipts (see instructions) for the tax year were less than \$250,000.																											
<b>b</b>	The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.																											

<b>Schedule B Other Information</b> (see instructions) <i>(continued)</i>		Yes	No
<b>12</b>	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		
	If "Yes," enter the amount of principal reduction . . . . . \$		
<b>13</b>	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .		
<b>14a</b>	Did the corporation make any payments that would require it to file Form(s) 1099? . . . . .		
<b>b</b>	If "Yes," did or will the corporation file required Form(s) 1099? . . . . .		
<b>15</b>	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		
	If "Yes," enter the amount from Form 8996, line 15 . . . . . \$		
<b>16</b>	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions . . . . .		

<b>Schedule K Shareholders' Pro Rata Share Items</b>		Total amount	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 22) . . . . .	<b>1</b>	
	<b>2</b> Net rental real estate income (loss) (attach Form 8825) . . . . .	<b>2</b>	
	<b>3a</b> Other gross rental income (loss) . . . . . <b>3a</b>		
	<b>b</b> Expenses from other rental activities (attach statement) . . . . . <b>3b</b>		
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a . . . . .	<b>3c</b>	
	<b>4</b> Interest income . . . . .	<b>4</b>	
	<b>5</b> Dividends: <b>a</b> Ordinary dividends . . . . . <b>5a</b>		
	<b>b</b> Qualified dividends . . . . . <b>5b</b>		
	<b>6</b> Royalties . . . . .	<b>6</b>	
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . .	<b>7</b>	
<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . .	<b>8a</b>		
	<b>b</b> Collectibles (28%) gain (loss) . . . . . <b>8b</b>		
	<b>c</b> Unrecaptured section 1250 gain (attach statement) . . . . . <b>8c</b>		
<b>9</b> Net section 1231 gain (loss) (attach Form 4797) . . . . .	<b>9</b>		
<b>10</b> Other income (loss) (see instructions) . . . . . Type:	<b>10</b>		
<b>Deductions</b>	<b>11</b> Section 179 deduction (attach Form 4562) . . . . .	<b>11</b>	
	<b>12a</b> Cash charitable contributions . . . . .	<b>12a</b>	
	<b>b</b> Noncash charitable contributions . . . . .	<b>12b</b>	
	<b>c</b> Investment interest expense . . . . .	<b>12c</b>	
	<b>d</b> Section 59(e)(2) expenditures . . . . . Type:	<b>12d</b>	
<b>e</b> Other deductions (see instructions) . . . . . Type:	<b>12e</b>		
<b>Credits</b>	<b>13a</b> Low-income housing credit (section 42(j)(5)) . . . . .	<b>13a</b>	
	<b>b</b> Low-income housing credit (other) . . . . .	<b>13b</b>	
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) . . . . .	<b>13c</b>	
	<b>d</b> Other rental real estate credits (see instructions) Type:	<b>13d</b>	
	<b>e</b> Other rental credits (see instructions) . . . . . Type:	<b>13e</b>	
	<b>f</b> Biofuel producer credit (attach Form 6478) . . . . .	<b>13f</b>	
	<b>g</b> Other credits (see instructions) . . . . . Type:	<b>13g</b>	
<b>Inter-national</b>	<b>14</b> Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance . . . . . <input type="checkbox"/>		
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b> Post-1986 depreciation adjustment . . . . .	<b>15a</b>	
	<b>b</b> Adjusted gain or loss . . . . .	<b>15b</b>	
	<b>c</b> Depletion (other than oil and gas) . . . . .	<b>15c</b>	
	<b>d</b> Oil, gas, and geothermal properties—gross income . . . . .	<b>15d</b>	
	<b>e</b> Oil, gas, and geothermal properties—deductions . . . . .	<b>15e</b>	
	<b>f</b> Other AMT items (attach statement) . . . . .	<b>15f</b>	
<b>Items Affecting Shareholder Basis</b>	<b>16a</b> Tax-exempt interest income . . . . .	<b>16a</b>	
	<b>b</b> Other tax-exempt income . . . . .	<b>16b</b>	
	<b>c</b> Nondeductible expenses . . . . .	<b>16c</b>	
	<b>d</b> Distributions (attach statement if required) (see instructions) . . . . .	<b>16d</b>	
	<b>e</b> Repayment of loans from shareholders . . . . .	<b>16e</b>	
	<b>f</b> Foreign taxes paid or accrued . . . . .	<b>16f</b>	

<b>Schedule K</b>		<b>Shareholders' Pro Rata Share Items</b> (continued)	<b>Total amount</b>	
<b>Other Information</b>	<b>17a</b>	Investment income . . . . .	<b>17a</b>	
	<b>b</b>	Investment expenses . . . . .	<b>17b</b>	
	<b>c</b>	Dividend distributions paid from accumulated earnings and profits . . . . .	<b>17c</b>	
	<b>d</b>	Other items and amounts (attach statement)		
<b>Reconciliation</b>	<b>18</b>	<b>Income (loss) reconciliation.</b> Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12e and 16f . . . . .	<b>18</b>	

<b>Schedule L</b>		<b>Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
<b>Assets</b>							
<b>1</b>	Cash . . . . .						
<b>2a</b>	Trade notes and accounts receivable . . . . .						
<b>b</b>	Less allowance for bad debts . . . . .	( )		( )			
<b>3</b>	Inventories . . . . .						
<b>4</b>	U.S. government obligations . . . . .						
<b>5</b>	Tax-exempt securities (see instructions) . . . . .						
<b>6</b>	Other current assets (attach statement) . . . . .						
<b>7</b>	Loans to shareholders . . . . .						
<b>8</b>	Mortgage and real estate loans . . . . .						
<b>9</b>	Other investments (attach statement) . . . . .						
<b>10a</b>	Buildings and other depreciable assets . . . . .						
<b>b</b>	Less accumulated depreciation . . . . .	( )		( )			
<b>11a</b>	Depletable assets . . . . .						
<b>b</b>	Less accumulated depletion . . . . .	( )		( )			
<b>12</b>	Land (net of any amortization) . . . . .						
<b>13a</b>	Intangible assets (amortizable only) . . . . .						
<b>b</b>	Less accumulated amortization . . . . .	( )		( )			
<b>14</b>	Other assets (attach statement) . . . . .						
<b>15</b>	Total assets . . . . .						
<b>Liabilities and Shareholders' Equity</b>							
<b>16</b>	Accounts payable . . . . .						
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .						
<b>18</b>	Other current liabilities (attach statement) . . . . .						
<b>19</b>	Loans from shareholders . . . . .						
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .						
<b>21</b>	Other liabilities (attach statement) . . . . .						
<b>22</b>	Capital stock . . . . .						
<b>23</b>	Additional paid-in capital . . . . .						
<b>24</b>	Retained earnings . . . . .						
<b>25</b>	Adjustments to shareholders' equity (attach statement) . . . . .						
<b>26</b>	Less cost of treasury stock . . . . .		( )		( )		
<b>27</b>	Total liabilities and shareholders' equity . . . . .						

Schedule M-1

Reconciliation of Income (Loss) per Books With Income (Loss) per Return

**Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12e, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12e, and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ _____		7	Add lines 5 and 6 . . . . .	
4	Add lines 1 through 3 . . . . .		8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4 . . . . .	

Schedule M-2

Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account

(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year . . . . .			
2	Ordinary income from page 1, line 22 . . . . .			
3	Other additions . . . . .			
4	Loss from page 1, line 22 . . . . .	( )		
5	Other reductions . . . . .	( )		( )
6	Combine lines 1 through 5 . . . . .			
7	Distributions . . . . .			
8	Balance at end of tax year. Subtract line 7 from line 6 . . . . .			

## Cost of Goods Sold

Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.  
Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.

OMB No. 1545-0123

Name		Employer identification number	
1	Inventory at beginning of year . . . . .	1	
2	Purchases . . . . .	2	
3	Cost of labor . . . . .	3	
4	Additional section 263A costs (attach schedule) . . . . .	4	
5	Other costs (attach schedule) . . . . .	5	
6	<b>Total.</b> Add lines 1 through 5 . . . . .	6	
7	Inventory at end of year . . . . .	7	
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2, or the appropriate line of your tax return. See instructions . . . . .	8	
<b>9a</b> Check all methods used for valuing closing inventory. See instructions.			
(i) <input type="checkbox"/> Cost			
(ii) <input type="checkbox"/> Lower of cost or market			
(iii) <input type="checkbox"/> Other (specify method used and attach explanation) _____			
For certain small business taxpayers, alternative methods of accounting for inventories:			
(iv) <input type="checkbox"/> Non-incidental materials and supplies method			
(v) <input type="checkbox"/> AFS method			
(vi) <input type="checkbox"/> Non-AFS method			
b	Check if there was a writedown of subnormal goods . . . . .		<input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .		<input type="checkbox"/>
d	(i) If the LIFO inventory method was used for this tax year, enter amount of closing inventory figured under LIFO	9d(i)	
	(ii) If the LIFO inventory method was used for this tax year, enter amount of the closing LIFO Reserve . . . . .	9d(ii)	
e	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No

Section references are to the Internal Revenue Code unless otherwise noted.

### What's New

**Small business taxpayers.** For tax years beginning after December 31, 2023, if filing Form 1125-A for a small business taxpayer that uses an alternative method of accounting for inventories, check the applicable box on line 9a(iv) through 9a(vi). See the instructions for line 9.

### General Instructions

#### Purpose of Form

Use Form 1125-A to figure and deduct cost of goods sold for certain entities.

#### Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065 must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

#### Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1(a).

If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

#### Exception for small business taxpayers.

A small business taxpayer can account for inventory by treating the inventory as non-incidental materials and supplies (line 9a(iv)), or conforming to its treatment of inventory in an applicable financial statement (as defined in section 451(b)(3)) (line 9a(v)). If it does not have an applicable financial statement, a small business taxpayer can use the method of accounting used in its books and records prepared according to its accounting procedures (line 9a(vi)).

See the discussion on small business taxpayers in the instructions for your tax return. Also see sections 448(c) and 471(c).

For additional guidance on methods of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing methods of accounting, see Form 3115, Application for Change in Accounting Method, and the Instructions for Form 3115.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business and Pub. 225, Farmer's Tax Guide.

## Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at [www.irs.gov/form1125e](http://www.irs.gov/form1125e).

OMB No. 1545-0123

Name \_\_\_\_\_

Employer identification number

**Note:** Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

[illegible]

<b>2</b>	Total compensation of officers . . . . .	<b>2</b>	
<b>3</b>	Compensation of officers claimed on Form 1125-A or elsewhere on return . . . . .	<b>3</b>	
<b>4</b>	Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return . . . . .	<b>4</b>	



**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Attach to your tax return.

Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2024 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No					<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							<b>29</b>		

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .	Yes	No
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions . . . . .		
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2024 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2024 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>















**Form 1120S – K-1 Allocation Worksheet**

<b>Shareholder</b>	<b>Shareholder ID</b>			
<b>Address</b>				
<b>City, State, Zip</b>	<b>Number of shares, Beginning</b>		<b>End</b>	
	<b>Loans from shareholder, Beginning</b>		<b>End</b>	
<b>Current allocation percentage</b>	<b>Total</b>	<b>Allocation %</b>	<b>% Amount Allocated</b>	<b>OR Dollar Amount</b>
1. Ordinary income (loss)				
2. Net rental real estate income (loss)				
3. Other net rental income (loss)				
4. Interest income				
5a. Ordinary dividends				
5b. Qualified dividends				
6. Royalties				
7. Net short-term capital gain (loss)				
8a. Net long-term capital gain (loss)				
8b. Collectibles				
8c. Unrecaptured section 1250 gain				
9. Net section 1231 gain (loss)				
10. Other income (loss)				
11. Section 179 deduction				

<b>Shareholder</b>	<b>Shareholder ID</b>			
<b>Address</b>				
<b>City, State, Zip</b>	<b>Number of shares, Beginning</b>		<b>End</b>	
	<b>Loans from shareholder, Beginning</b>		<b>End</b>	
<b>Current allocation percentage</b>	<b>Total</b>	<b>Allocation %</b>	<b>% Amount Allocated</b>	<b>OR Dollar Amount</b>
1. Ordinary income (loss)				
2. Net rental real estate income (loss)				
3. Other net rental income (loss)				
4. Interest income				
5a. Ordinary dividends				
5b. Qualified dividends				
6. Royalties				
7. Net short-term capital gain (loss)				
8a. Net long-term capital gain (loss)				
8b. Collectibles				
8c. Unrecaptured section 1250 gain				
9. Net section 1231 gain (loss)				
10. Other income (loss)				
11. Section 179 deduction				

<b>Shareholder</b>	<b>Shareholder ID</b>			
<b>Address</b>				
<b>City, State, Zip</b>	<b>Number of shares, Beginning</b>		<b>End</b>	
	<b>Loans from shareholder, Beginning</b>		<b>End</b>	
<b>Current allocation percentage</b>	<b>Total</b>	<b>Allocation %</b>	<b>% Amount Allocated</b>	<b>OR Dollar Amount</b>
1. Ordinary income (loss)				
2. Net rental real estate income (loss)				
3. Other net rental income (loss)				
4. Interest income				
5a. Ordinary dividends				
5b. Qualified dividends				
6. Royalties				
7. Net short-term capital gain (loss)				
8a. Net long-term capital gain (loss)				
8b. Collectibles				
8c. Unrecaptured section 1250 gain				
9. Net section 1231 gain (loss)				
10. Other income (loss)				
11. Section 179 deduction				

**Form 1120S – K-1 Allocation Worksheet**

<b>Shareholder</b>	<b>Shareholder ID</b>			
<b>Address</b>				
<b>City, State, Zip</b>	<b>Number of shares, Beginning</b>		<b>End</b>	
	<b>Loans from shareholder, Beginning</b>		<b>End</b>	
<b>Current allocation percentage</b>	<b>Total</b>	<b>Allocation %</b>	<b>% Amount Allocated</b>	<b>OR Dollar Amount</b>
<b>1. Ordinary income (loss)</b>				
<b>2. Net rental real estate income (loss)</b>				
<b>3. Other net rental income (loss)</b>				
<b>4. Interest income</b>				
<b>5a. Ordinary dividends</b>				
<b>5b. Qualified dividends</b>				
<b>6. Royalties</b>				
<b>7. Net short-term capital gain (loss)</b>				
<b>8a. Net long-term capital gain (loss)</b>				
<b>8b. Collectibles</b>				
<b>8c. Unrecaptured section 1250 gain</b>				
<b>9. Net section 1231 gain (loss)</b>				
<b>10. Other income (loss)</b>				
<b>11. Section 179 deduction</b>				

<b>Shareholder</b>	<b>Shareholder ID</b>			
<b>Address</b>				
<b>City, State, Zip</b>	<b>Number of shares, Beginning</b>		<b>End</b>	
	<b>Loans from shareholder, Beginning</b>		<b>End</b>	
<b>Current allocation percentage</b>	<b>Total</b>	<b>Allocation %</b>	<b>% Amount Allocated</b>	<b>OR Dollar Amount</b>
<b>1. Ordinary income (loss)</b>				
<b>2. Net rental real estate income (loss)</b>				
<b>3. Other net rental income (loss)</b>				
<b>4. Interest income</b>				
<b>5a. Ordinary dividends</b>				
<b>5b. Qualified dividends</b>				
<b>6. Royalties</b>				
<b>7. Net short-term capital gain (loss)</b>				
<b>8a. Net long-term capital gain (loss)</b>				
<b>8b. Collectibles</b>				
<b>8c. Unrecaptured section 1250 gain</b>				
<b>9. Net section 1231 gain (loss)</b>				
<b>10. Other income (loss)</b>				
<b>11. Section 179 deduction</b>				

<b>Shareholder</b>	<b>Shareholder ID</b>			
<b>Address</b>				
<b>City, State, Zip</b>	<b>Number of shares, Beginning</b>		<b>End</b>	
	<b>Loans from shareholder, Beginning</b>		<b>End</b>	
<b>Current allocation percentage</b>	<b>Total</b>	<b>Allocation %</b>	<b>% Amount Allocated</b>	<b>OR Dollar Amount</b>
<b>1. Ordinary income (loss)</b>				
<b>2. Net rental real estate income (loss)</b>				
<b>3. Other net rental income (loss)</b>				
<b>4. Interest income</b>				
<b>5a. Ordinary dividends</b>				
<b>5b. Qualified dividends</b>				
<b>6. Royalties</b>				
<b>7. Net short-term capital gain (loss)</b>				
<b>8a. Net long-term capital gain (loss)</b>				
<b>8b. Collectibles</b>				
<b>8c. Unrecaptured section 1250 gain</b>				
<b>9. Net section 1231 gain (loss)</b>				
<b>10. Other income (loss)</b>				
<b>11. Section 179 deduction</b>				

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1**  
**(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2024**

For calendar year 2024, or tax year

beginning  /  / 2024ending  /  / **Shareholder's Share of Income, Deductions, Credits, etc.**

See separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**D** Corporation's total number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**Part II Information About the Shareholder****E** Shareholder's identifying number**F1** Shareholder's name, address, city, state, and ZIP code**F2** If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**F3** What type of entity is this shareholder? \_\_\_\_\_**G** Current year allocation percentage . . . . . %**H** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**I** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>13</b>	Credits
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)		
<b>4</b>	Interest income		
<b>5a</b>	Ordinary dividends		
<b>5b</b>	Qualified dividends	<b>14</b>	Schedule K-3 is attached if checked <input type="checkbox"/>
<b>6</b>	Royalties	<b>15</b>	Alternative minimum tax (AMT) items
<b>7</b>	Net short-term capital gain (loss)		
<b>8a</b>	Net long-term capital gain (loss)		
<b>8b</b>	Collectibles (28%) gain (loss)		
<b>8c</b>	Unrecaptured section 1250 gain		
<b>9</b>	Net section 1231 gain (loss)	<b>16</b>	Items affecting shareholder basis
<b>10</b>	Other income (loss)		
		<b>17</b>	Other information
<b>11</b>	Section 179 deduction		
<b>12</b>	Other deductions		
<b>18</b>	<input type="checkbox"/> More than one activity for at-risk purposes*		
<b>19</b>	<input type="checkbox"/> More than one activity for passive activity purposes*		

\* See attached statement for additional information.

Statement A—QBI Pass-Through Entity Reporting

Pass-through entity's name:		Pass-through entity's EIN:	
Shareholder's name:		Shareholder's identifying number:	
Shareholder's share of:	Trade or Business 1	Trade or Business 2	Trade or Business 3
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss) .....		
	Rental income (loss) .....		
	Royalty income (loss) .....		
	Section 1231 gain (loss) .....		
	Other income (loss) .....		
	Section 179 deduction .....		
	Other deductions .....		
W-2 wages .....			
UBIA of qualified property .....			
Section 199A dividends .....			

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1**  
**(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2024**

For calendar year 2024, or tax year

beginning  /  /  2024ending  /  / **Shareholder's Share of Income, Deductions, Credits, etc.**

See separate instructions.

**Part III** Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**Part I** Information About the Corporation**A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**D** Corporation's total number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**Part II** Information About the Shareholder**E** Shareholder's identifying number**F1** Shareholder's name, address, city, state, and ZIP code**F2** If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**F3** What type of entity is this shareholder? \_\_\_\_\_**G** Current year allocation percentage . . . . . %**H** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**I** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

For IRS Use Only

**1** Ordinary business income (loss) **13** Credits**2** Net rental real estate income (loss)**3** Other net rental income (loss)**4** Interest income**5a** Ordinary dividends**5b** Qualified dividends **14** Schedule K-3 is attached if checked ☐**6** Royalties **15** Alternative minimum tax (AMT) items**7** Net short-term capital gain (loss)**8a** Net long-term capital gain (loss)**8b** Collectibles (28%) gain (loss)**8c** Unrecaptured section 1250 gain**9** Net section 1231 gain (loss) **16** Items affecting shareholder basis**10** Other income (loss)**11** Section 179 deduction**12** Other deductions**17** Other information**18** ☐ More than one activity for at-risk purposes\***19** ☐ More than one activity for passive activity purposes\*

\* See attached statement for additional information.

Statement A—QBI Pass-Through Entity Reporting

Pass-through entity's name:		Pass-through entity's EIN:	
Shareholder's name:		Shareholder's identifying number:	
Shareholder's share of:	Trade or Business 1	Trade or Business 2	Trade or Business 3
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss) .....		
	Rental income (loss) .....		
	Royalty income (loss) .....		
	Section 1231 gain (loss) .....		
	Other income (loss) .....		
	Section 179 deduction .....		
	Other deductions .....		
W-2 wages .....			
UBIA of qualified property .....			
Section 199A dividends .....			

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1**  
**(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2024**

For calendar year 2024, or tax year

beginning  /  /  2024ending  /  / **Shareholder's Share of Income, Deductions, Credits, etc.**

See separate instructions.

**Part III** Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**Part I** Information About the Corporation**A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**D** Corporation's total number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**Part II** Information About the Shareholder**E** Shareholder's identifying number**F1** Shareholder's name, address, city, state, and ZIP code**F2** If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**F3** What type of entity is this shareholder? \_\_\_\_\_**G** Current year allocation percentage . . . . . %**H** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**I** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

For IRS Use Only

**1** Ordinary business income (loss) **13** Credits**2** Net rental real estate income (loss)**3** Other net rental income (loss)**4** Interest income**5a** Ordinary dividends**5b** Qualified dividends **14** Schedule K-3 is attached if checked ☐**6** Royalties **15** Alternative minimum tax (AMT) items**7** Net short-term capital gain (loss)**8a** Net long-term capital gain (loss)**8b** Collectibles (28%) gain (loss)**8c** Unrecaptured section 1250 gain**9** Net section 1231 gain (loss) **16** Items affecting shareholder basis**10** Other income (loss)**11** Section 179 deduction**12** Other deductions**17** Other information**18** ☐ More than one activity for at-risk purposes\***19** ☐ More than one activity for passive activity purposes\*

\* See attached statement for additional information.

Statement A—QBI Pass-Through Entity Reporting

Pass-through entity's name:		Pass-through entity's EIN:	
Shareholder's name:		Shareholder's identifying number:	
Shareholder's share of:	Trade or Business 1	Trade or Business 2	Trade or Business 3
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss) .....		
	Rental income (loss) .....		
	Royalty income (loss) .....		
	Section 1231 gain (loss) .....		
	Other income (loss) .....		
	Section 179 deduction .....		
	Other deductions .....		
W-2 wages .....			
UBIA of qualified property .....			
Section 199A dividends .....			



☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1**  
**(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2024**

For calendar year 2024, or tax year

beginning  /  /  2024ending  /  / **Shareholder's Share of Income, Deductions, Credits, etc.**

See separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**D** Corporation's total number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**Part II Information About the Shareholder****E** Shareholder's identifying number**F1** Shareholder's name, address, city, state, and ZIP code**F2** If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**F3** What type of entity is this shareholder? \_\_\_\_\_**G** Current year allocation percentage . . . . . %**H** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**I** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>13</b>	Credits
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)		
<b>4</b>	Interest income		
<b>5a</b>	Ordinary dividends		
<b>5b</b>	Qualified dividends	<b>14</b>	Schedule K-3 is attached if checked <input type="checkbox"/>
<b>6</b>	Royalties	<b>15</b>	Alternative minimum tax (AMT) items
<b>7</b>	Net short-term capital gain (loss)		
<b>8a</b>	Net long-term capital gain (loss)		
<b>8b</b>	Collectibles (28%) gain (loss)		
<b>8c</b>	Unrecaptured section 1250 gain		
<b>9</b>	Net section 1231 gain (loss)	<b>16</b>	Items affecting shareholder basis
<b>10</b>	Other income (loss)		
		<b>17</b>	Other information
<b>11</b>	Section 179 deduction		
<b>12</b>	Other deductions		
<b>18</b>	<input type="checkbox"/> More than one activity for at-risk purposes*		
<b>19</b>	<input type="checkbox"/> More than one activity for passive activity purposes*		

\* See attached statement for additional information.

Statement A—QBI Pass-Through Entity Reporting

Pass-through entity's name:		Pass-through entity's EIN:		
Shareholder's name:		Shareholder's identifying number:		
Shareholder's share of:	Trade or Business 1	Trade or Business 2	Trade or Business 3	
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	
QBI or qualified PTP items subject to shareholder-specific determinations:				
	Ordinary business income (loss) .....			
	Rental income (loss) .....			
	Royalty income (loss) .....			
	Section 1231 gain (loss) .....			
	Other income (loss) .....			
	Section 179 deduction .....			
	Other deductions .....			
W-2 wages .....				
UBIA of qualified property .....				
Section 199A dividends .....				

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1**  
**(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2024**

For calendar year 2024, or tax year

beginning  /  / 2024ending  /  / **Shareholder's Share of Income, Deductions, Credits, etc.**

See separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**D** Corporation's total number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**Part II Information About the Shareholder****E** Shareholder's identifying number**F1** Shareholder's name, address, city, state, and ZIP code**F2** If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**F3** What type of entity is this shareholder? \_\_\_\_\_**G** Current year allocation percentage . . . . . %**H** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**I** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>13</b>	Credits
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)		
<b>4</b>	Interest income		
<b>5a</b>	Ordinary dividends		
<b>5b</b>	Qualified dividends	<b>14</b>	Schedule K-3 is attached if checked <input type="checkbox"/>
<b>6</b>	Royalties	<b>15</b>	Alternative minimum tax (AMT) items
<b>7</b>	Net short-term capital gain (loss)		
<b>8a</b>	Net long-term capital gain (loss)		
<b>8b</b>	Collectibles (28%) gain (loss)		
<b>8c</b>	Unrecaptured section 1250 gain		
<b>9</b>	Net section 1231 gain (loss)	<b>16</b>	Items affecting shareholder basis
<b>10</b>	Other income (loss)		
		<b>17</b>	Other information
<b>11</b>	Section 179 deduction		
<b>12</b>	Other deductions		
<b>18</b>	<input type="checkbox"/> More than one activity for at-risk purposes*		
<b>19</b>	<input type="checkbox"/> More than one activity for passive activity purposes*		

\* See attached statement for additional information.

Statement A—QBI Pass-Through Entity Reporting

Pass-through entity's name:		Pass-through entity's EIN:	
Shareholder's name:		Shareholder's identifying number:	
Shareholder's share of:	Trade or Business 1	Trade or Business 2	Trade or Business 3
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
	Ordinary business income (loss) .....		
	Rental income (loss) .....		
	Royalty income (loss) .....		
	Section 1231 gain (loss) .....		
	Other income (loss) .....		
	Section 179 deduction .....		
	Other deductions .....		
W-2 wages .....			
UBIA of qualified property .....			
Section 199A dividends .....			

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1**  
**(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2024**

For calendar year 2024, or tax year

beginning  /  /  2024ending  /  / **Shareholder's Share of Income, Deductions, Credits, etc.**

See separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**D** Corporation's total number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**Part II Information About the Shareholder****E** Shareholder's identifying number**F1** Shareholder's name, address, city, state, and ZIP code**F2** If the shareholder is a disregarded entity, a trust, an estate, or a nominee or similar person, enter the individual or entity responsible for reporting:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**F3** What type of entity is this shareholder? \_\_\_\_\_**G** Current year allocation percentage . . . . . %**H** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**I** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>13</b>	Credits
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)		
<b>4</b>	Interest income		
<b>5a</b>	Ordinary dividends		
<b>5b</b>	Qualified dividends	<b>14</b>	Schedule K-3 is attached if checked . . . . . <input type="checkbox"/>
<b>6</b>	Royalties	<b>15</b>	Alternative minimum tax (AMT) items
<b>7</b>	Net short-term capital gain (loss)		
<b>8a</b>	Net long-term capital gain (loss)		
<b>8b</b>	Collectibles (28%) gain (loss)		
<b>8c</b>	Unrecaptured section 1250 gain		
<b>9</b>	Net section 1231 gain (loss)	<b>16</b>	Items affecting shareholder basis
<b>10</b>	Other income (loss)		
		<b>17</b>	Other information
<b>11</b>	Section 179 deduction		
<b>12</b>	Other deductions		
<b>18</b>	<input type="checkbox"/> More than one activity for at-risk purposes*		
<b>19</b>	<input type="checkbox"/> More than one activity for passive activity purposes*		

\* See attached statement for additional information.

Statement A—QBI Pass-Through Entity Reporting

Pass-through entity's name:		Pass-through entity's EIN:		
Shareholder's name:		Shareholder's identifying number:		
Shareholder's share of:	Trade or Business 1	Trade or Business 2	Trade or Business 3	
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	
QBI or qualified PTP items subject to shareholder-specific determinations:				
	Ordinary business income (loss) .....			
	Rental income (loss) .....			
	Royalty income (loss) .....			
	Section 1231 gain (loss) .....			
	Other income (loss) .....			
	Section 179 deduction .....			
	Other deductions .....			
W-2 wages .....				
UBIA of qualified property .....				
Section 199A dividends .....				

Statement A—QBI Pass-Through Entity Reporting

Pass-through entity's name:		Pass-through entity's EIN:		
Shareholder's share of:	Trade or Business 1	Trade or Business 2	Trade or Business 3	
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	
QBI or qualified PTP items subject to shareholder-specific determinations:				
	Ordinary business income (loss) .....			
	Rental income (loss) .....			
	Royalty income (loss) .....			
	Section 1231 gain (loss) .....			
	Other income (loss) .....			
	Section 179 deduction .....			
	Other deductions .....			
W-2 wages .....				
UBIA of qualified property .....				
Section 199A dividends .....				