



**U.S. Income Tax Return for an S Corporation**

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**

▶ **Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.**

**2020**

For calendar year 2020 or tax year beginning , 2020, ending , 20

|  |                              |  |  |
|--|------------------------------|--|--|
| <b>A</b> S election effective date                           | <b>TYPE<br/>OR<br/>PRINT</b> | Name   | <b>D</b> Employer identification number        |
| <b>B</b> Business activity code number (see instructions)    |                              | Number, street, and room or suite no. If a P.O. box, see instructions.   | <b>E</b> Date incorporated                     |
| <b>C</b> Check if Sch. M-3 attached <input type="checkbox"/> |                              | City or town, state or province, country, and ZIP or foreign postal code | <b>F</b> Total assets (see instructions)<br>\$ |

**G** Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

**I** Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶

**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

|  |   |            |            |
|--|---|------------|------------|
| <b>Income</b>  | <b>1a</b> Gross receipts or sales . . . . .   | <b>1a</b>  |            |
|  | <b>b</b> Returns and allowances . . . . .   | <b>1b</b>  |            |
|  | <b>c</b> Balance. Subtract line 1b from line 1a . . . . .   |            | <b>1c</b>  |
|  | <b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .  |            | <b>2</b>   |
|  | <b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .   |            | <b>3</b>   |
|  | <b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797) . . . . .   |            | <b>4</b>   |
| <b>5</b> Other income (loss) (see instructions—attach statement) . . . . .                     |   | <b>5</b>   |            |
| <b>6</b> <b>Total income (loss).</b> Add lines 3 through 5 . . . . . ▶                         |   | <b>6</b>   |            |
| <b>Deductions</b><br>(see instructions for limitations)  | <b>7</b> Compensation of officers (see instructions—attach Form 1125-E) . . . . .                                       |            | <b>7</b>   |
|  | <b>8</b> Salaries and wages (less employment credits) . . . . .   |            | <b>8</b>   |
|  | <b>9</b> Repairs and maintenance . . . . .  |            | <b>9</b>   |
|  | <b>10</b> Bad debts . . . . .   |            | <b>10</b>  |
|  | <b>11</b> Rents . . . . .   |            | <b>11</b>  |
|  | <b>12</b> Taxes and licenses . . . . .  |            | <b>12</b>  |
|  | <b>13</b> Interest (see instructions) . . . . .   |            | <b>13</b>  |
|  | <b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .                   |            | <b>14</b>  |
|  | <b>15</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .   |            | <b>15</b>  |
|  | <b>16</b> Advertising . . . . .   |            | <b>16</b>  |
|  | <b>17</b> Pension, profit-sharing, etc., plans . . . . .  |            | <b>17</b>  |
|  | <b>18</b> Employee benefit programs . . . . .   |            | <b>18</b>  |
|  | <b>19</b> Other deductions (attach statement) . . . . .   |            | <b>19</b>  |
|  | <b>20</b> <b>Total deductions.</b> Add lines 7 through 19 . . . . . ▶   |            | <b>20</b>  |
|  | <b>21</b> <b>Ordinary business income (loss).</b> Subtract line 20 from line 6 . . . . .                                |            | <b>21</b>  |
| <b>Tax and Payments</b>  | <b>22a</b> Excess net passive income or LIFO recapture tax (see instructions) . . . . .                                 | <b>22a</b> |            |
|  | <b>b</b> Tax from Schedule D (Form 1120-S) . . . . .  | <b>22b</b> |            |
|  | <b>c</b> Add lines 22a and 22b (see instructions for additional taxes) . . . . .  |            | <b>22c</b> |
|  | <b>23a</b> 2020 estimated tax payments and 2019 overpayment credited to 2020 . . . . .                                  | <b>23a</b> |            |
|  | <b>b</b> Tax deposited with Form 7004 . . . . .   | <b>23b</b> |            |
|  | <b>c</b> Credit for federal tax paid on fuels (attach Form 4136) . . . . .  | <b>23c</b> |            |
|  | <b>d</b> Reserved for future use . . . . .  | <b>23d</b> |            |
|  | <b>e</b> Add lines 23a through 23d . . . . .  |            | <b>23e</b> |
|  | <b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ <input type="checkbox"/> |            | <b>24</b>  |
|  | <b>25</b> <b>Amount owed.</b> If line 23e is smaller than the total of lines 22c and 24, enter amount owed . . . . .    |            | <b>25</b>  |
|  | <b>26</b> <b>Overpayment.</b> If line 23e is larger than the total of lines 22c and 24, enter amount overpaid . . . . . |            | <b>26</b>  |
| <b>27</b> Enter amount from line 26: <b>Credited to 2021 estimated tax</b> ▶ <b>Refunded</b> ▶ |   | <b>27</b>  |            |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

**Schedule B Other Information** (see instructions)

| <b>1</b>                | Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input type="checkbox"/> Accrual<br><b>c</b> <input type="checkbox"/> Other (specify) ▶ _____  | <b>Yes</b>                     | <b>No</b>                                    |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|-------------------------|---|--------------------------------|--|--|--------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| <b>2</b>                | See the instructions and enter the:<br><b>a</b> Business activity ▶ _____ <b>b</b> Product or service ▶ _____   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>3</b>                | At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .  |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>4</b>                | At the end of the tax year, did the corporation:  |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>a</b>                | Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         | <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:25%;">(i) Name of Corporation</th> <th style="width:15%;">(ii) Employer Identification Number (if any)</th> <th style="width:15%;">(iii) Country of Incorporation</th> <th style="width:15%;">(iv) Percentage of Stock Owned</th> <th style="width:30%;">(v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made</th> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table> | (i) Name of Corporation        | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation   | (iv) Percentage of Stock Owned | (v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|                         |   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         |   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         |   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         |   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>b</b>                | Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| (i) Name of Entity      | (ii) Employer Identification Number (if any)  | (iii) Type of Entity           | (iv) Country of Organization                 | (v) Maximum Percentage Owned in Profit, Loss, or Capital   |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         |   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         |   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         |   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         |   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>5a</b>               | At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . .<br>If "Yes," complete lines (i) and (ii) below.  |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         | <b>(i)</b> Total shares of restricted stock . . . . . ▶ _____   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         | <b>(ii)</b> Total shares of non-restricted stock . . . . . ▶ _____  |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>b</b>                | At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . . .<br>If "Yes," complete lines (i) and (ii) below.   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         | <b>(i)</b> Total shares of stock outstanding at the end of the tax year . . . . . ▶ _____   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                         | <b>(ii)</b> Total shares of stock outstanding if all instruments were executed ▶ _____  |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>6</b>                | Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .  |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>7</b>                | Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/><br>If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.  |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>8</b>                | If the corporation <b>(a)</b> was a C corporation before it elected to be an S corporation <b>or</b> the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, <b>and</b> <b>(b)</b> has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions . . . . . ▶ \$ _____   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>9</b>                | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>10</b>               | Does the corporation satisfy one or more of the following? See instructions . . . . .   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>a</b>                | The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>b</b>                | The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.  |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>c</b>                | The corporation is a tax shelter and the corporation has business interest expense.<br>If "Yes," complete and attach Form 8990.   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>11</b>               | Does the corporation satisfy <b>both</b> of the following conditions? . . . . .   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>a</b>                | The corporation's total receipts (see instructions) for the tax year were less than \$250,000.  |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <b>b</b>                | The corporation's total assets at the end of the tax year were less than \$250,000.<br>If "Yes," the corporation is not required to complete Schedules L and M-1.   |                                |  |  |                                |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

| <b>Schedule B Other Information</b> (see instructions) (continued) |   | Yes | No |
|--|---|-----|----|
| <b>12</b>  | During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . . |     |    |
|  | If "Yes," enter the amount of principal reduction . . . . . ▶ \$  |     |    |
| <b>13</b>  | During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .   |     |    |
| <b>14a</b>   | Did the corporation make any payments in 2020 that would require it to file Form(s) 1099? . . . . .   |     |    |
| <b>b</b>   | If "Yes," did the corporation file or will it file required Form(s) 1099? . . . . .   |     |    |
| <b>15</b>  | Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .  |     |    |
|  | If "Yes," enter the amount from Form 8996, line 15 . . . . . ▶ \$   |     |    |

| <b>Schedule K Shareholders' Pro Rata Share Items</b>   |   | Total amount |
|--|---|--------------|
| <b>Income (Loss)</b>   | <b>1</b> Ordinary business income (loss) (page 1, line 21) . . . . .  | <b>1</b>     |
|  | <b>2</b> Net rental real estate income (loss) (attach Form 8825) . . . . .                                      | <b>2</b>     |
|  | <b>3a</b> Other gross rental income (loss) . . . . . <b>3a</b>  |              |
|  | <b>b</b> Expenses from other rental activities (attach statement) . . . . . <b>3b</b>                           |              |
|  | <b>c</b> Other net rental income (loss). Subtract line 3b from line 3a . . . . .                                | <b>3c</b>    |
|  | <b>4</b> Interest income . . . . .  | <b>4</b>     |
|  | <b>5</b> Dividends: <b>a</b> Ordinary dividends . . . . . <b>5a</b>   |              |
|  | <b>b</b> Qualified dividends . . . . . <b>5b</b>  |              |
|  | <b>6</b> Royalties . . . . .  | <b>6</b>     |
|  | <b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . .                         | <b>7</b>     |
| <b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . .                              | <b>8a</b>   |              |
| <b>b</b> Collectibles (28%) gain (loss) . . . . . <b>8b</b>  |   |              |
| <b>c</b> Unrecaptured section 1250 gain (attach statement) . . . . . <b>8c</b>                                       |   |              |
| <b>9</b> Net section 1231 gain (loss) (attach Form 4797) . . . . .   | <b>9</b>  |              |
| <b>10</b> Other income (loss) (see instructions) . . . . . Type ▶  | <b>10</b>   |              |
| <b>Deductions</b>  | <b>11</b> Section 179 deduction (attach Form 4562) . . . . .  | <b>11</b>    |
|  | <b>12a</b> Charitable contributions . . . . .   | <b>12a</b>   |
|  | <b>b</b> Investment interest expense . . . . .  | <b>12b</b>   |
|  | <b>c</b> Section 59(e)(2) expenditures . . . . . Type ▶   | <b>12c</b>   |
| <b>d</b> Other deductions (see instructions) . . . . . Type ▶  | <b>12d</b>  |              |
| <b>Credits</b>   | <b>13a</b> Low-income housing credit (section 42(j)(5)) . . . . .   | <b>13a</b>   |
|  | <b>b</b> Low-income housing credit (other) . . . . .  | <b>13b</b>   |
|  | <b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) . . . . . | <b>13c</b>   |
|  | <b>d</b> Other rental real estate credits (see instructions) Type ▶   | <b>13d</b>   |
|  | <b>e</b> Other rental credits (see instructions) . . . . . Type ▶   | <b>13e</b>   |
|  | <b>f</b> Biofuel producer credit (attach Form 6478) . . . . .   | <b>13f</b>   |
|  | <b>g</b> Other credits (see instructions) . . . . . Type ▶  | <b>13g</b>   |
| <b>Foreign Transactions</b>  | <b>14a</b> Name of country or U.S. possession ▶   |              |
|  | <b>b</b> Gross income from all sources . . . . .  | <b>14b</b>   |
|  | <b>c</b> Gross income sourced at shareholder level . . . . .  | <b>14c</b>   |
|  | Foreign gross income sourced at corporate level   |              |
|  | <b>d</b> Reserved for future use . . . . .  | <b>14d</b>   |
|  | <b>e</b> Foreign branch category . . . . .  | <b>14e</b>   |
|  | <b>f</b> Passive category . . . . .   | <b>14f</b>   |
|  | <b>g</b> General category . . . . .   | <b>14g</b>   |
|  | <b>h</b> Other (attach statement) . . . . .   | <b>14h</b>   |
|  | Deductions allocated and apportioned at shareholder level   |              |
|  | <b>i</b> Interest expense . . . . .   | <b>14i</b>   |
|  | <b>j</b> Other . . . . .  | <b>14j</b>   |
|  | Deductions allocated and apportioned at corporate level to foreign source income                                |              |
|  | <b>k</b> Reserved for future use . . . . .  | <b>14k</b>   |
|  | <b>l</b> Foreign branch category . . . . .  | <b>14l</b>   |
|  | <b>m</b> Passive category . . . . .   | <b>14m</b>   |
|  | <b>n</b> General category . . . . .   | <b>14n</b>   |
|  | <b>o</b> Other (attach statement) . . . . .   | <b>14o</b>   |
| Other information  |   |              |
| <b>p</b> Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . . ▶ | <b>14p</b>  |              |
| <b>q</b> Reduction in taxes available for credit (attach statement) . . . . .  | <b>14q</b>  |              |
| <b>r</b> Other foreign tax information (attach statement)  |   |              |

| <b>Schedule K</b>                          |            | <b>Shareholders' Pro Rata Share Items</b> (continued)  | <b>Total amount</b> |  |
|--|------------|--|---------------------|--|
| <b>Alternative Minimum Tax (AMT) Items</b> | <b>15a</b> | Post-1986 depreciation adjustment . . . . .  | <b>15a</b>          |  |
|  | <b>b</b>   | Adjusted gain or loss . . . . .  | <b>15b</b>          |  |
|  | <b>c</b>   | Depletion (other than oil and gas) . . . . .   | <b>15c</b>          |  |
|  | <b>d</b>   | Oil, gas, and geothermal properties—gross income . . . . .   | <b>15d</b>          |  |
|  | <b>e</b>   | Oil, gas, and geothermal properties—deductions . . . . .   | <b>15e</b>          |  |
|  | <b>f</b>   | Other AMT items (attach statement) . . . . .   | <b>15f</b>          |  |
| <b>Items Affecting Shareholder Basis</b>   | <b>16a</b> | Tax-exempt interest income . . . . .   | <b>16a</b>          |  |
|  | <b>b</b>   | Other tax-exempt income . . . . .  | <b>16b</b>          |  |
|  | <b>c</b>   | Nondeductible expenses . . . . .   | <b>16c</b>          |  |
|  | <b>d</b>   | Distributions (attach statement if required) (see instructions) . . . . .  | <b>16d</b>          |  |
|  | <b>e</b>   | Repayment of loans from shareholders . . . . .   | <b>16e</b>          |  |
| <b>Other Information</b>                   | <b>17a</b> | Investment income . . . . .  | <b>17a</b>          |  |
|  | <b>b</b>   | Investment expenses . . . . .  | <b>17b</b>          |  |
|  | <b>c</b>   | Dividend distributions paid from accumulated earnings and profits . . . . .  | <b>17c</b>          |  |
|  | <b>d</b>   | Other items and amounts (attach statement)   |                     |  |
| <b>Reconciliation</b>                      | <b>18</b>  | <b>Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p . . . . . | <b>18</b>           |  |

| <b>Schedule L</b>                           |  | <b>Balance Sheets per Books</b> |     | Beginning of tax year |     | End of tax year |  |
|---|--|---------------------------------|-----|-----------------------|-----|-----------------|--|
|   |  | (a)                             | (b) | (c)                   | (d) |                 |  |
| <b>Assets</b>                               |  |                                 |     |                       |     |                 |  |
| <b>1</b>                                    | Cash . . . . .   |                                 |     |                       |     |                 |  |
| <b>2a</b>                                   | Trade notes and accounts receivable . . . . .                    |                                 |     |                       |     |                 |  |
| <b>b</b>                                    | Less allowance for bad debts . . . . .                           | ( )                             |     | ( )                   |     |                 |  |
| <b>3</b>                                    | Inventories . . . . .  |                                 |     |                       |     |                 |  |
| <b>4</b>                                    | U.S. government obligations . . . . .                            |                                 |     |                       |     |                 |  |
| <b>5</b>                                    | Tax-exempt securities (see instructions) . . . . .               |                                 |     |                       |     |                 |  |
| <b>6</b>                                    | Other current assets (attach statement) . . . . .                |                                 |     |                       |     |                 |  |
| <b>7</b>                                    | Loans to shareholders . . . . .                                  |                                 |     |                       |     |                 |  |
| <b>8</b>                                    | Mortgage and real estate loans . . . . .                         |                                 |     |                       |     |                 |  |
| <b>9</b>                                    | Other investments (attach statement) . . . . .                   |                                 |     |                       |     |                 |  |
| <b>10a</b>                                  | Buildings and other depreciable assets . . . . .                 |                                 |     |                       |     |                 |  |
| <b>b</b>                                    | Less accumulated depreciation . . . . .                          | ( )                             |     | ( )                   |     |                 |  |
| <b>11a</b>                                  | Depletable assets . . . . .                                      |                                 |     |                       |     |                 |  |
| <b>b</b>                                    | Less accumulated depletion . . . . .                             | ( )                             |     | ( )                   |     |                 |  |
| <b>12</b>                                   | Land (net of any amortization) . . . . .                         |                                 |     |                       |     |                 |  |
| <b>13a</b>                                  | Intangible assets (amortizable only) . . . . .                   |                                 |     |                       |     |                 |  |
| <b>b</b>                                    | Less accumulated amortization . . . . .                          | ( )                             |     | ( )                   |     |                 |  |
| <b>14</b>                                   | Other assets (attach statement) . . . . .                        |                                 |     |                       |     |                 |  |
| <b>15</b>                                   | Total assets . . . . .   |                                 |     |                       |     |                 |  |
| <b>Liabilities and Shareholders' Equity</b> |  |                                 |     |                       |     |                 |  |
| <b>16</b>                                   | Accounts payable . . . . .                                       |                                 |     |                       |     |                 |  |
| <b>17</b>                                   | Mortgages, notes, bonds payable in less than 1 year . . . . .    |                                 |     |                       |     |                 |  |
| <b>18</b>                                   | Other current liabilities (attach statement) . . . . .           |                                 |     |                       |     |                 |  |
| <b>19</b>                                   | Loans from shareholders . . . . .                                |                                 |     |                       |     |                 |  |
| <b>20</b>                                   | Mortgages, notes, bonds payable in 1 year or more . . . . .      |                                 |     |                       |     |                 |  |
| <b>21</b>                                   | Other liabilities (attach statement) . . . . .                   |                                 |     |                       |     |                 |  |
| <b>22</b>                                   | Capital stock . . . . .  |                                 |     |                       |     |                 |  |
| <b>23</b>                                   | Additional paid-in capital . . . . .                             |                                 |     |                       |     |                 |  |
| <b>24</b>                                   | Retained earnings . . . . .                                      |                                 |     |                       |     |                 |  |
| <b>25</b>                                   | Adjustments to shareholders' equity (attach statement) . . . . . |                                 |     |                       |     |                 |  |
| <b>26</b>                                   | Less cost of treasury stock . . . . .                            |                                 | ( ) |                       | ( ) |                 |  |
| <b>27</b>                                   | Total liabilities and shareholders' equity . . . . .             |                                 |     |                       |     |                 |  |

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** The corporation may be required to file Schedule M-3. See instructions.

|   |  |  |  |
|---|--|--|--|
| <b>1</b> Net income (loss) per books . . . . .  |  | <b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):                        |  |
| <b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____ |  | <b>a</b> Tax-exempt interest \$ _____  |  |
| <b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):                     |  | <b>6</b> Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize): |  |
| <b>a</b> Depreciation \$ _____  |  | <b>a</b> Depreciation \$ _____   |  |
| <b>b</b> Travel and entertainment \$ _____  |  | <b>7</b> Add lines 5 and 6 . . . . .   |  |
| <b>4</b> Add lines 1 through 3 . . . . .  |  | <b>8</b> Income (loss) (Schedule K, line 18). Subtract line 7 from line 4 . . . . .  |  |

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

|  | (a) Accumulated adjustments account | (b) Shareholders' undistributed taxable income previously taxed | (c) Accumulated earnings and profits | (d) Other adjustments account |
|--|-------------------------------------|---|--------------------------------------|-------------------------------|
| <b>1</b> Balance at beginning of tax year . . . . .                        |                                     |   |                                      |                               |
| <b>2</b> Ordinary income from page 1, line 21 . . . . .                    |                                     |   |                                      |                               |
| <b>3</b> Other additions . . . . .   |                                     |   |                                      |                               |
| <b>4</b> Loss from page 1, line 21 . . . . .                               | ( )                                 |   |                                      |                               |
| <b>5</b> Other reductions . . . . .  | ( )                                 |   |                                      | ( )                           |
| <b>6</b> Combine lines 1 through 5 . . . . .                               |                                     |   |                                      |                               |
| <b>7</b> Distributions . . . . .   |                                     |   |                                      |                               |
| <b>8</b> Balance at end of tax year. Subtract line 7 from line 6 . . . . . |                                     |   |                                      |                               |

(Rev. November 2018)

Department of the Treasury  
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
▶ **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

|  |  |                                |                             |
|--|--|--------------------------------|-----------------------------|
| Name   |  | Employer identification number |                             |
| <b>1</b>   | Inventory at beginning of year . . . . .   | <b>1</b>                       |                             |
| <b>2</b>   | Purchases . . . . .  | <b>2</b>                       |                             |
| <b>3</b>   | Cost of labor . . . . .  | <b>3</b>                       |                             |
| <b>4</b>   | Additional section 263A costs (attach schedule) . . . . .  | <b>4</b>                       |                             |
| <b>5</b>   | Other costs (attach schedule) . . . . .  | <b>5</b>                       |                             |
| <b>6</b>   | <b>Total.</b> Add lines 1 through 5 . . . . .  | <b>6</b>                       |                             |
| <b>7</b>   | Inventory at end of year . . . . .   | <b>7</b>                       |                             |
| <b>8</b>   | <b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . . | <b>8</b>                       |                             |
| <b>9a</b> Check all methods used for valuing closing inventory:                            |  |                                |                             |
| (i) <input type="checkbox"/> Cost  |  |                                |                             |
| (ii) <input type="checkbox"/> Lower of cost or market                                      |  |                                |                             |
| (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶ _____ |  |                                |                             |
| <b>b</b>   | Check if there was a writedown of subnormal goods . . . . .  | ▶ <input type="checkbox"/>     |                             |
| <b>c</b>   | Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .   | ▶ <input type="checkbox"/>     |                             |
| <b>d</b>   | If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . .   | <b>9d</b>                      |                             |
| <b>e</b>   | If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . . .   | <input type="checkbox"/> Yes   | <input type="checkbox"/> No |
| <b>f</b>   | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .                          | <input type="checkbox"/> Yes   | <input type="checkbox"/> No |

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New****Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions****Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.



**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Business or activity to which this form relates

Identifying number

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

|    |   |                              |                  |
|----|---|------------------------------|------------------|
| 1  | Maximum amount (see instructions)   | 1                            |                  |
| 2  | Total cost of section 179 property placed in service (see instructions)   | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions)  | 3                            |                  |
| 4  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-  | 4                            |                  |
| 5  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5                            |                  |
| 6  | (a) Description of property   | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property. Enter the amount from line 29  | 7                            |                  |
| 8  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7  | 8                            |                  |
| 9  | Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8   | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2019 Form 4562   | 10                           |                  |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions                       | 11                           |                  |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11  | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12 ▶   | 13                           |                  |

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

|    |  |    |  |
|----|--|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 |  |
| 15 | Property subject to section 168(f)(1) election   | 15 |  |
| 16 | Other depreciation (including ACRS)  | 16 |  |

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

|    |  |    |  |
|----|--|----|--|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2020   | 17 |  |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> |    |  |

**Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property            |                                      |  |                     |                |            |                            |
| b 5-year property              |                                      |  |                     |                |            |                            |
| c 7-year property              |                                      |  |                     |                |            |                            |
| d 10-year property             |                                      |  |                     |                |            |                            |
| e 15-year property             |                                      |  |                     |                |            |                            |
| f 20-year property             |                                      |  |                     |                |            |                            |
| g 25-year property             |                                      |  | 25 yrs.             |                | S/L        |                            |
| h Residential rental property  |                                      |  | 27.5 yrs.           | MM             | S/L        |                            |
| i Nonresidential real property |                                      |  | 27.5 yrs.           | MM             | S/L        |                            |
|                                |                                      |  | 39 yrs.             | MM             | S/L        |                            |
|                                |                                      |  |                     | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System**

|                |  |  |         |    |     |  |
|----------------|--|--|---------|----|-----|--|
| 20a Class life |  |  |         |    | S/L |  |
| b 12-year      |  |  | 12 yrs. |    | S/L |  |
| c 30-year      |  |  | 30 yrs. | MM | S/L |  |
| d 40-year      |  |  | 40 yrs. | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |   |    |  |
|----|---|----|--|
| 21 | Listed property. Enter amount from line 28  | 21 |  |
| 22 | <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 |  |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs   | 23 |  |



**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

| <b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No  |                               |   |                            | <b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No |                        |                          |                               |                                 |
|---|-------------------------------|---|----------------------------|--|------------------------|--------------------------|-------------------------------|---------------------------------|
| (a)<br>Type of property (list vehicles first)   | (b)<br>Date placed in service | (c)<br>Business/investment use percentage | (d)<br>Cost or other basis | (e)<br>Basis for depreciation (business/investment use only)   | (f)<br>Recovery period | (g)<br>Method/Convention | (h)<br>Depreciation deduction | (i)<br>Elected section 179 cost |
| <b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions . |                               |   |                            |  |                        |                          | <b>25</b>                     |                                 |
| <b>26</b> Property used more than 50% in a qualified business use:  |                               |   |                            |  |                        |                          |                               |                                 |
|   |                               | %   |                            |  |                        |                          |                               |                                 |
|   |                               | %   |                            |  |                        |                          |                               |                                 |
|   |                               | %   |                            |  |                        |                          |                               |                                 |
| <b>27</b> Property used 50% or less in a qualified business use:  |                               |   |                            |  |                        |                          |                               |                                 |
|   |                               | %   |                            |  | S/L -                  |                          |                               |                                 |
|   |                               | %   |                            |  | S/L -                  |                          |                               |                                 |
|   |                               | %   |                            |  | S/L -                  |                          |                               |                                 |
| <b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .   |                               |   |                            |  |                        |                          | <b>28</b>                     |                                 |
| <b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .  |                               |   |                            |  |                        |                          | <b>29</b>                     |                                 |

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

|  | (a)<br>Vehicle 1 | (b)<br>Vehicle 2 | (c)<br>Vehicle 3 | (d)<br>Vehicle 4 | (e)<br>Vehicle 5 | (f)<br>Vehicle 6 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) . |                  |                  |                  |                  |                  |                  |
| <b>31</b> Total commuting miles driven during the year   |                  |                  |                  |                  |                  |                  |
| <b>32</b> Total other personal (noncommuting) miles driven . . . . .                                       |                  |                  |                  |                  |                  |                  |
| <b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .                            |                  |                  |                  |                  |                  |                  |
| <b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .                      | Yes              | No               | Yes              | No               | Yes              | No               |
| <b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .              |                  |                  |                  |                  |                  |                  |
| <b>36</b> Is another vehicle available for personal use?   |                  |                  |                  |                  |                  |                  |

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

|  | Yes | No |
|--|-----|----|
| <b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .  |     |    |
| <b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . . |     |    |
| <b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .   |     |    |
| <b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .   |     |    |
| <b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions. . . . .  |     |    |

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

| (a)<br>Description of costs   | (b)<br>Date amortization begins | (c)<br>Amortizable amount | (d)<br>Code section | (e)<br>Amortization period or percentage | (f)<br>Amortization for this year |
|---|---------------------------------|---------------------------|---------------------|--|-----------------------------------|
| <b>42</b> Amortization of costs that begins during your 2020 tax year (see instructions):             |                                 |                           |                     |  |                                   |
|   |                                 |                           |                     |  |                                   |
| <b>43</b> Amortization of costs that began before your 2020 tax year . . . . .                        |                                 |                           |                     |  | <b>43</b>                         |
| <b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report . . . . . |                                 |                           |                     |  | <b>44</b>                         |















**Form 1120S – K-1 Allocation Worksheet**

|   |  |                     |                           |                         |
|---|--|---------------------|---------------------------|-------------------------|
| <b>Shareholder</b>                      | <b>Shareholder ID</b>                    |                     |                           |                         |
| <b>Address</b>                          |  |                     |                           |                         |
| <b>City, State, Zip</b>                 | <b>Number of shares, Beginning</b>       |                     | <b>End</b>                |                         |
|   | <b>Loans from shareholder, Beginning</b> |                     | <b>End</b>                |                         |
| <b>Current allocation percentage</b>    | <b>Total</b>                             | <b>Allocation %</b> | <b>% Amount Allocated</b> | <b>OR Dollar Amount</b> |
|   |  |                     |                           |                         |
| 1. Ordinary income (loss)               |  |                     |                           |                         |
| 2. Net rental real estate income (loss) |  |                     |                           |                         |
| 3. Other net rental income (loss)       |  |                     |                           |                         |
| 4. Interest income                      |  |                     |                           |                         |
| 5a. Ordinary dividends                  |  |                     |                           |                         |
| 5b. Qualified dividends                 |  |                     |                           |                         |
| 6. Royalties                            |  |                     |                           |                         |
| 7. Net short-term capital gain (loss)   |  |                     |                           |                         |
| 8a. Net long-term capital gain (loss)   |  |                     |                           |                         |
| 8b. Collectibles                        |  |                     |                           |                         |
| 8c. Unrecaptured section 1250 gain      |  |                     |                           |                         |
| 9. Net section 1231 gain (loss)         |  |                     |                           |                         |
| 10. Other income (loss)                 |  |                     |                           |                         |
| 11. Section 179 deduction               |  |                     |                           |                         |

|   |  |                     |                           |                         |
|---|--|---------------------|---------------------------|-------------------------|
| <b>Shareholder</b>                      | <b>Shareholder ID</b>                    |                     |                           |                         |
| <b>Address</b>                          |  |                     |                           |                         |
| <b>City, State, Zip</b>                 | <b>Number of shares, Beginning</b>       |                     | <b>End</b>                |                         |
|   | <b>Loans from shareholder, Beginning</b> |                     | <b>End</b>                |                         |
| <b>Current allocation percentage</b>    | <b>Total</b>                             | <b>Allocation %</b> | <b>% Amount Allocated</b> | <b>OR Dollar Amount</b> |
|   |  |                     |                           |                         |
| 1. Ordinary income (loss)               |  |                     |                           |                         |
| 2. Net rental real estate income (loss) |  |                     |                           |                         |
| 3. Other net rental income (loss)       |  |                     |                           |                         |
| 4. Interest income                      |  |                     |                           |                         |
| 5a. Ordinary dividends                  |  |                     |                           |                         |
| 5b. Qualified dividends                 |  |                     |                           |                         |
| 6. Royalties                            |  |                     |                           |                         |
| 7. Net short-term capital gain (loss)   |  |                     |                           |                         |
| 8a. Net long-term capital gain (loss)   |  |                     |                           |                         |
| 8b. Collectibles                        |  |                     |                           |                         |
| 8c. Unrecaptured section 1250 gain      |  |                     |                           |                         |
| 9. Net section 1231 gain (loss)         |  |                     |                           |                         |
| 10. Other income (loss)                 |  |                     |                           |                         |
| 11. Section 179 deduction               |  |                     |                           |                         |

|   |  |                     |                           |                         |
|---|--|---------------------|---------------------------|-------------------------|
| <b>Shareholder</b>                      | <b>Shareholder ID</b>                    |                     |                           |                         |
| <b>Address</b>                          |  |                     |                           |                         |
| <b>City, State, Zip</b>                 | <b>Number of shares, Beginning</b>       |                     | <b>End</b>                |                         |
|   | <b>Loans from shareholder, Beginning</b> |                     | <b>End</b>                |                         |
| <b>Current allocation percentage</b>    | <b>Total</b>                             | <b>Allocation %</b> | <b>% Amount Allocated</b> | <b>OR Dollar Amount</b> |
|   |  |                     |                           |                         |
| 1. Ordinary income (loss)               |  |                     |                           |                         |
| 2. Net rental real estate income (loss) |  |                     |                           |                         |
| 3. Other net rental income (loss)       |  |                     |                           |                         |
| 4. Interest income                      |  |                     |                           |                         |
| 5a. Ordinary dividends                  |  |                     |                           |                         |
| 5b. Qualified dividends                 |  |                     |                           |                         |
| 6. Royalties                            |  |                     |                           |                         |
| 7. Net short-term capital gain (loss)   |  |                     |                           |                         |
| 8a. Net long-term capital gain (loss)   |  |                     |                           |                         |
| 8b. Collectibles                        |  |                     |                           |                         |
| 8c. Unrecaptured section 1250 gain      |  |                     |                           |                         |
| 9. Net section 1231 gain (loss)         |  |                     |                           |                         |
| 10. Other income (loss)                 |  |                     |                           |                         |
| 11. Section 179 deduction               |  |                     |                           |                         |

**Form 1120S – K-1 Allocation Worksheet**

|  |  |                     |                           |                         |
|--|--|---------------------|---------------------------|-------------------------|
| <b>Shareholder</b>                             | <b>Shareholder ID</b>                    |                     |                           |                         |
| <b>Address</b>                                 |  |                     |                           |                         |
| <b>City, State, Zip</b>                        | <b>Number of shares, Beginning</b>       |                     | <b>End</b>                |                         |
|  | <b>Loans from shareholder, Beginning</b> |                     | <b>End</b>                |                         |
| <b>Current allocation percentage</b>           | <b>Total</b>                             | <b>Allocation %</b> | <b>% Amount Allocated</b> | <b>OR Dollar Amount</b> |
| <b>1. Ordinary income (loss)</b>               |  |                     |                           |                         |
| <b>2. Net rental real estate income (loss)</b> |  |                     |                           |                         |
| <b>3. Other net rental income (loss)</b>       |  |                     |                           |                         |
| <b>4. Interest income</b>                      |  |                     |                           |                         |
| <b>5a. Ordinary dividends</b>                  |  |                     |                           |                         |
| <b>5b. Qualified dividends</b>                 |  |                     |                           |                         |
| <b>6. Royalties</b>                            |  |                     |                           |                         |
| <b>7. Net short-term capital gain (loss)</b>   |  |                     |                           |                         |
| <b>8a. Net long-term capital gain (loss)</b>   |  |                     |                           |                         |
| <b>8b. Collectibles</b>                        |  |                     |                           |                         |
| <b>8c. Unrecaptured section 1250 gain</b>      |  |                     |                           |                         |
| <b>9. Net section 1231 gain (loss)</b>         |  |                     |                           |                         |
| <b>10. Other income (loss)</b>                 |  |                     |                           |                         |
| <b>11. Section 179 deduction</b>               |  |                     |                           |                         |

|  |  |                     |                           |                         |
|--|--|---------------------|---------------------------|-------------------------|
| <b>Shareholder</b>                             | <b>Shareholder ID</b>                    |                     |                           |                         |
| <b>Address</b>                                 |  |                     |                           |                         |
| <b>City, State, Zip</b>                        | <b>Number of shares, Beginning</b>       |                     | <b>End</b>                |                         |
|  | <b>Loans from shareholder, Beginning</b> |                     | <b>End</b>                |                         |
| <b>Current allocation percentage</b>           | <b>Total</b>                             | <b>Allocation %</b> | <b>% Amount Allocated</b> | <b>OR Dollar Amount</b> |
| <b>1. Ordinary income (loss)</b>               |  |                     |                           |                         |
| <b>2. Net rental real estate income (loss)</b> |  |                     |                           |                         |
| <b>3. Other net rental income (loss)</b>       |  |                     |                           |                         |
| <b>4. Interest income</b>                      |  |                     |                           |                         |
| <b>5a. Ordinary dividends</b>                  |  |                     |                           |                         |
| <b>5b. Qualified dividends</b>                 |  |                     |                           |                         |
| <b>6. Royalties</b>                            |  |                     |                           |                         |
| <b>7. Net short-term capital gain (loss)</b>   |  |                     |                           |                         |
| <b>8a. Net long-term capital gain (loss)</b>   |  |                     |                           |                         |
| <b>8b. Collectibles</b>                        |  |                     |                           |                         |
| <b>8c. Unrecaptured section 1250 gain</b>      |  |                     |                           |                         |
| <b>9. Net section 1231 gain (loss)</b>         |  |                     |                           |                         |
| <b>10. Other income (loss)</b>                 |  |                     |                           |                         |
| <b>11. Section 179 deduction</b>               |  |                     |                           |                         |

|  |  |                     |                           |                         |
|--|--|---------------------|---------------------------|-------------------------|
| <b>Shareholder</b>                             | <b>Shareholder ID</b>                    |                     |                           |                         |
| <b>Address</b>                                 |  |                     |                           |                         |
| <b>City, State, Zip</b>                        | <b>Number of shares, Beginning</b>       |                     | <b>End</b>                |                         |
|  | <b>Loans from shareholder, Beginning</b> |                     | <b>End</b>                |                         |
| <b>Current allocation percentage</b>           | <b>Total</b>                             | <b>Allocation %</b> | <b>% Amount Allocated</b> | <b>OR Dollar Amount</b> |
| <b>1. Ordinary income (loss)</b>               |  |                     |                           |                         |
| <b>2. Net rental real estate income (loss)</b> |  |                     |                           |                         |
| <b>3. Other net rental income (loss)</b>       |  |                     |                           |                         |
| <b>4. Interest income</b>                      |  |                     |                           |                         |
| <b>5a. Ordinary dividends</b>                  |  |                     |                           |                         |
| <b>5b. Qualified dividends</b>                 |  |                     |                           |                         |
| <b>6. Royalties</b>                            |  |                     |                           |                         |
| <b>7. Net short-term capital gain (loss)</b>   |  |                     |                           |                         |
| <b>8a. Net long-term capital gain (loss)</b>   |  |                     |                           |                         |
| <b>8b. Collectibles</b>                        |  |                     |                           |                         |
| <b>8c. Unrecaptured section 1250 gain</b>      |  |                     |                           |                         |
| <b>9. Net section 1231 gain (loss)</b>         |  |                     |                           |                         |
| <b>10. Other income (loss)</b>                 |  |                     |                           |                         |
| <b>11. Section 179 deduction</b>               |  |                     |                           |                         |

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1  
(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2020**

For calendar year 2020, or tax year

beginning  /  / 2020ending  /  / **Shareholder's Share of Income, Deductions,  
Credits, etc.**

▶ See separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**Part II Information About the Shareholder****D** Shareholder's identifying number**E** Shareholder's name, address, city, state, and ZIP code**F** Current year allocation percentage . . . . . %**G** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**H** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

|           |  |           |                                     |
|-----------|--|-----------|-------------------------------------|
| <b>1</b>  | Ordinary business income (loss)  | <b>13</b> | Credits                             |
| <b>2</b>  | Net rental real estate income (loss)   |           |                                     |
| <b>3</b>  | Other net rental income (loss)   |           |                                     |
| <b>4</b>  | Interest income  |           |                                     |
| <b>5a</b> | Ordinary dividends   |           |                                     |
| <b>5b</b> | Qualified dividends  | <b>14</b> | Foreign transactions                |
| <b>6</b>  | Royalties  |           |                                     |
| <b>7</b>  | Net short-term capital gain (loss)   |           |                                     |
| <b>8a</b> | Net long-term capital gain (loss)  |           |                                     |
| <b>8b</b> | Collectibles (28%) gain (loss)   |           |                                     |
| <b>8c</b> | Unrecaptured section 1250 gain   |           |                                     |
| <b>9</b>  | Net section 1231 gain (loss)   |           |                                     |
| <b>10</b> | Other income (loss)  | <b>15</b> | Alternative minimum tax (AMT) items |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>11</b> | Section 179 deduction  | <b>16</b> | Items affecting shareholder basis   |
| <b>12</b> | Other deductions   |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  | <b>17</b> | Other information                   |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>18</b> | <input type="checkbox"/> More than one activity for at-risk purposes*          |           |                                     |
| <b>19</b> | <input type="checkbox"/> More than one activity for passive activity purposes* |           |                                     |

\* See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-Through Entity Reporting

|  |                                       |                                     |                                     |  |
|--|---------------------------------------|-------------------------------------|-------------------------------------|--|
| Pass-through entity's name:  |                                       | Pass-through entity's EIN:          |                                     |  |
| Shareholder's name:  |                                       | Shareholder's identifying number:   |                                     |  |
|  |                                       |                                     |                                     |  |
| Shareholder's share of:  | Trade or Business 1                   | Trade or Business 2                 | Trade or Business 3                 |  |
|  | <input type="checkbox"/> PTP          | <input type="checkbox"/> PTP        | <input type="checkbox"/> PTP        |  |
|  | <input type="checkbox"/> Aggregated   | <input type="checkbox"/> Aggregated | <input type="checkbox"/> Aggregated |  |
|  | <input type="checkbox"/> SSTB         | <input type="checkbox"/> SSTB       | <input type="checkbox"/> SSTB       |  |
| QBI or qualified PTP items subject to shareholder-specific determinations: |                                       |                                     |                                     |  |
|  | Ordinary business income (loss) ..... |                                     |                                     |  |
|  | Rental income (loss) .....            |                                     |                                     |  |
|  | Royalty income (loss) .....           |                                     |                                     |  |
|  | Section 1231 gain (loss) .....        |                                     |                                     |  |
|  | Other income (loss) .....             |                                     |                                     |  |
|  | Section 179 deduction .....           |                                     |                                     |  |
|  | Other deductions .....                |                                     |                                     |  |
| W-2 wages .....  |                                       |                                     |                                     |  |
| UBIA of qualified property .....   |                                       |                                     |                                     |  |
| Section 199A dividends .....   |                                       |                                     |                                     |  |

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1  
(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2020**

For calendar year 2020, or tax year

beginning  /  / 2020ending  /  / **Shareholder's Share of Income, Deductions,  
Credits, etc.**

▶ See separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**Part II Information About the Shareholder****D** Shareholder's identifying number**E** Shareholder's name, address, city, state, and ZIP code**F** Current year allocation percentage . . . . . %**G** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**H** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

|           |  |           |                                     |
|-----------|--|-----------|-------------------------------------|
| <b>1</b>  | Ordinary business income (loss)  | <b>13</b> | Credits                             |
| <b>2</b>  | Net rental real estate income (loss)   |           |                                     |
| <b>3</b>  | Other net rental income (loss)   |           |                                     |
| <b>4</b>  | Interest income  |           |                                     |
| <b>5a</b> | Ordinary dividends   |           |                                     |
| <b>5b</b> | Qualified dividends  | <b>14</b> | Foreign transactions                |
| <b>6</b>  | Royalties  |           |                                     |
| <b>7</b>  | Net short-term capital gain (loss)   |           |                                     |
| <b>8a</b> | Net long-term capital gain (loss)  |           |                                     |
| <b>8b</b> | Collectibles (28%) gain (loss)   |           |                                     |
| <b>8c</b> | Unrecaptured section 1250 gain   |           |                                     |
| <b>9</b>  | Net section 1231 gain (loss)   |           |                                     |
| <b>10</b> | Other income (loss)  | <b>15</b> | Alternative minimum tax (AMT) items |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>11</b> | Section 179 deduction  | <b>16</b> | Items affecting shareholder basis   |
| <b>12</b> | Other deductions   |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  | <b>17</b> | Other information                   |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>18</b> | <input type="checkbox"/> More than one activity for at-risk purposes*          |           |                                     |
| <b>19</b> | <input type="checkbox"/> More than one activity for passive activity purposes* |           |                                     |

\* See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-Through Entity Reporting

|  |                                       |                                     |                                     |  |
|--|---------------------------------------|-------------------------------------|-------------------------------------|--|
| Pass-through entity's name:  |                                       | Pass-through entity's EIN:          |                                     |  |
| Shareholder's name:  |                                       | Shareholder's identifying number:   |                                     |  |
|  |                                       |                                     |                                     |  |
| Shareholder's share of:  | Trade or Business 1                   | Trade or Business 2                 | Trade or Business 3                 |  |
|  | <input type="checkbox"/> PTP          | <input type="checkbox"/> PTP        | <input type="checkbox"/> PTP        |  |
|  | <input type="checkbox"/> Aggregated   | <input type="checkbox"/> Aggregated | <input type="checkbox"/> Aggregated |  |
|  | <input type="checkbox"/> SSTB         | <input type="checkbox"/> SSTB       | <input type="checkbox"/> SSTB       |  |
| QBI or qualified PTP items subject to shareholder-specific determinations: |                                       |                                     |                                     |  |
|  | Ordinary business income (loss) ..... |                                     |                                     |  |
|  | Rental income (loss) .....            |                                     |                                     |  |
|  | Royalty income (loss) .....           |                                     |                                     |  |
|  | Section 1231 gain (loss) .....        |                                     |                                     |  |
|  | Other income (loss) .....             |                                     |                                     |  |
|  | Section 179 deduction .....           |                                     |                                     |  |
|  | Other deductions .....                |                                     |                                     |  |
| W-2 wages .....  |                                       |                                     |                                     |  |
| UBIA of qualified property .....   |                                       |                                     |                                     |  |
| Section 199A dividends .....   |                                       |                                     |                                     |  |

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1**  
**(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2020**

For calendar year 2020, or tax year

beginning  /  / 2020ending  /  / **Shareholder's Share of Income, Deductions, Credits, etc.**

▶ See separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**Part II Information About the Shareholder****D** Shareholder's identifying number**E** Shareholder's name, address, city, state, and ZIP code**F** Current year allocation percentage . . . . . %**G** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**H** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

|           |  |           |                                     |
|-----------|--|-----------|-------------------------------------|
| <b>1</b>  | Ordinary business income (loss)  | <b>13</b> | Credits                             |
| <b>2</b>  | Net rental real estate income (loss)   |           |                                     |
| <b>3</b>  | Other net rental income (loss)   |           |                                     |
| <b>4</b>  | Interest income  |           |                                     |
| <b>5a</b> | Ordinary dividends   |           |                                     |
| <b>5b</b> | Qualified dividends  | <b>14</b> | Foreign transactions                |
| <b>6</b>  | Royalties  |           |                                     |
| <b>7</b>  | Net short-term capital gain (loss)   |           |                                     |
| <b>8a</b> | Net long-term capital gain (loss)  |           |                                     |
| <b>8b</b> | Collectibles (28%) gain (loss)   |           |                                     |
| <b>8c</b> | Unrecaptured section 1250 gain   |           |                                     |
| <b>9</b>  | Net section 1231 gain (loss)   |           |                                     |
| <b>10</b> | Other income (loss)  | <b>15</b> | Alternative minimum tax (AMT) items |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>11</b> | Section 179 deduction  | <b>16</b> | Items affecting shareholder basis   |
| <b>12</b> | Other deductions   |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  | <b>17</b> | Other information                   |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>18</b> | <input type="checkbox"/> More than one activity for at-risk purposes*          |           |                                     |
| <b>19</b> | <input type="checkbox"/> More than one activity for passive activity purposes* |           |                                     |

\* See attached statement for additional information.

For IRS Use Only



Statement A—QBI Pass-Through Entity Reporting

|  |                                       |                                     |                                     |  |
|--|---------------------------------------|-------------------------------------|-------------------------------------|--|
| Pass-through entity's name:  |                                       | Pass-through entity's EIN:          |                                     |  |
| Shareholder's name:  |                                       | Shareholder's identifying number:   |                                     |  |
|  |                                       |                                     |                                     |  |
| Shareholder's share of:  | Trade or Business 1                   | Trade or Business 2                 | Trade or Business 3                 |  |
|  | <input type="checkbox"/> PTP          | <input type="checkbox"/> PTP        | <input type="checkbox"/> PTP        |  |
|  | <input type="checkbox"/> Aggregated   | <input type="checkbox"/> Aggregated | <input type="checkbox"/> Aggregated |  |
|  | <input type="checkbox"/> SSTB         | <input type="checkbox"/> SSTB       | <input type="checkbox"/> SSTB       |  |
| QBI or qualified PTP items subject to shareholder-specific determinations: |                                       |                                     |                                     |  |
|  | Ordinary business income (loss) ..... |                                     |                                     |  |
|  | Rental income (loss) .....            |                                     |                                     |  |
|  | Royalty income (loss) .....           |                                     |                                     |  |
|  | Section 1231 gain (loss) .....        |                                     |                                     |  |
|  | Other income (loss) .....             |                                     |                                     |  |
|  | Section 179 deduction .....           |                                     |                                     |  |
|  | Other deductions .....                |                                     |                                     |  |
| W-2 wages .....  |                                       |                                     |                                     |  |
| UBIA of qualified property .....   |                                       |                                     |                                     |  |
| Section 199A dividends .....   |                                       |                                     |                                     |  |

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1  
(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2020**

For calendar year 2020, or tax year

beginning  /  / 2020ending  /  / **Shareholder's Share of Income, Deductions,  
Credits, etc.**

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Beginning of tax year . . . . .

End of tax year . . . . .

**H** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

|           |  |           |                                     |
|-----------|--|-----------|-------------------------------------|
| <b>1</b>  | Ordinary business income (loss)  | <b>13</b> | Credits                             |
| <b>2</b>  | Net rental real estate income (loss)   |           |                                     |
| <b>3</b>  | Other net rental income (loss)   |           |                                     |
| <b>4</b>  | Interest income  |           |                                     |
| <b>5a</b> | Ordinary dividends   |           |                                     |
| <b>5b</b> | Qualified dividends  | <b>14</b> | Foreign transactions                |
| <b>6</b>  | Royalties  |           |                                     |
| <b>7</b>  | Net short-term capital gain (loss)   |           |                                     |
| <b>8a</b> | Net long-term capital gain (loss)  |           |                                     |
| <b>8b</b> | Collectibles (28%) gain (loss)   |           |                                     |
| <b>8c</b> | Unrecaptured section 1250 gain   |           |                                     |
| <b>9</b>  | Net section 1231 gain (loss)   |           |                                     |
| <b>10</b> | Other income (loss)  | <b>15</b> | Alternative minimum tax (AMT) items |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>11</b> | Section 179 deduction  | <b>16</b> | Items affecting shareholder basis   |
| <b>12</b> | Other deductions   |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  | <b>17</b> | Other information                   |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>18</b> | <input type="checkbox"/> More than one activity for at-risk purposes*          |           |                                     |
| <b>19</b> | <input type="checkbox"/> More than one activity for passive activity purposes* |           |                                     |

\* See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-Through Entity Reporting

|  |                                       |                                     |                                     |  |
|--|---------------------------------------|-------------------------------------|-------------------------------------|--|
| Pass-through entity's name:  |                                       | Pass-through entity's EIN:          |                                     |  |
| Shareholder's name:  |                                       | Shareholder's identifying number:   |                                     |  |
|  |                                       |                                     |                                     |  |
| Shareholder's share of:  | Trade or Business 1                   | Trade or Business 2                 | Trade or Business 3                 |  |
|  | <input type="checkbox"/> PTP          | <input type="checkbox"/> PTP        | <input type="checkbox"/> PTP        |  |
|  | <input type="checkbox"/> Aggregated   | <input type="checkbox"/> Aggregated | <input type="checkbox"/> Aggregated |  |
|  | <input type="checkbox"/> SSTB         | <input type="checkbox"/> SSTB       | <input type="checkbox"/> SSTB       |  |
| QBI or qualified PTP items subject to shareholder-specific determinations: |                                       |                                     |                                     |  |
|  | Ordinary business income (loss) ..... |                                     |                                     |  |
|  | Rental income (loss) .....            |                                     |                                     |  |
|  | Royalty income (loss) .....           |                                     |                                     |  |
|  | Section 1231 gain (loss) .....        |                                     |                                     |  |
|  | Other income (loss) .....             |                                     |                                     |  |
|  | Section 179 deduction .....           |                                     |                                     |  |
|  | Other deductions .....                |                                     |                                     |  |
| W-2 wages .....  |                                       |                                     |                                     |  |
| UBIA of qualified property .....   |                                       |                                     |                                     |  |
| Section 199A dividends .....   |                                       |                                     |                                     |  |

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1  
(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2020**

For calendar year 2020, or tax year

beginning  /  / 2020ending  /  / **Shareholder's Share of Income, Deductions,  
Credits, etc.**

▶ See separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**Part II Information About the Shareholder****D** Shareholder's identifying number**E** Shareholder's name, address, city, state, and ZIP code**F** Current year allocation percentage . . . . . %**G** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**H** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

|           |  |           |                                     |
|-----------|--|-----------|-------------------------------------|
| <b>1</b>  | Ordinary business income (loss)  | <b>13</b> | Credits                             |
| <b>2</b>  | Net rental real estate income (loss)   |           |                                     |
| <b>3</b>  | Other net rental income (loss)   |           |                                     |
| <b>4</b>  | Interest income  |           |                                     |
| <b>5a</b> | Ordinary dividends   |           |                                     |
| <b>5b</b> | Qualified dividends  | <b>14</b> | Foreign transactions                |
| <b>6</b>  | Royalties  |           |                                     |
| <b>7</b>  | Net short-term capital gain (loss)   |           |                                     |
| <b>8a</b> | Net long-term capital gain (loss)  |           |                                     |
| <b>8b</b> | Collectibles (28%) gain (loss)   |           |                                     |
| <b>8c</b> | Unrecaptured section 1250 gain   |           |                                     |
| <b>9</b>  | Net section 1231 gain (loss)   |           |                                     |
| <b>10</b> | Other income (loss)  | <b>15</b> | Alternative minimum tax (AMT) items |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>11</b> | Section 179 deduction  | <b>16</b> | Items affecting shareholder basis   |
| <b>12</b> | Other deductions   |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  | <b>17</b> | Other information                   |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>18</b> | <input type="checkbox"/> More than one activity for at-risk purposes*          |           |                                     |
| <b>19</b> | <input type="checkbox"/> More than one activity for passive activity purposes* |           |                                     |

\* See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-Through Entity Reporting

|  |                                       |                                     |                                     |  |
|--|---------------------------------------|-------------------------------------|-------------------------------------|--|
| Pass-through entity's name:  |                                       | Pass-through entity's EIN:          |                                     |  |
| Shareholder's name:  |                                       | Shareholder's identifying number:   |                                     |  |
|  |                                       |                                     |                                     |  |
| Shareholder's share of:  | Trade or Business 1                   | Trade or Business 2                 | Trade or Business 3                 |  |
|  | <input type="checkbox"/> PTP          | <input type="checkbox"/> PTP        | <input type="checkbox"/> PTP        |  |
|  | <input type="checkbox"/> Aggregated   | <input type="checkbox"/> Aggregated | <input type="checkbox"/> Aggregated |  |
|  | <input type="checkbox"/> SSTB         | <input type="checkbox"/> SSTB       | <input type="checkbox"/> SSTB       |  |
| QBI or qualified PTP items subject to shareholder-specific determinations: |                                       |                                     |                                     |  |
|  | Ordinary business income (loss) ..... |                                     |                                     |  |
|  | Rental income (loss) .....            |                                     |                                     |  |
|  | Royalty income (loss) .....           |                                     |                                     |  |
|  | Section 1231 gain (loss) .....        |                                     |                                     |  |
|  | Other income (loss) .....             |                                     |                                     |  |
|  | Section 179 deduction .....           |                                     |                                     |  |
|  | Other deductions .....                |                                     |                                     |  |
| W-2 wages .....  |                                       |                                     |                                     |  |
| UBIA of qualified property .....   |                                       |                                     |                                     |  |
| Section 199A dividends .....   |                                       |                                     |                                     |  |

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Schedule K-1  
(Form 1120-S)**Department of the Treasury  
Internal Revenue Service**2020**

For calendar year 2020, or tax year

beginning  /  / 2020ending  /  / **Shareholder's Share of Income, Deductions,  
Credits, etc.**

▶ See separate instructions.

**Part I Information About the Corporation****A** Corporation's employer identification number**B** Corporation's name, address, city, state, and ZIP code**C** IRS Center where corporation filed return**Part II Information About the Shareholder****D** Shareholder's identifying number**E** Shareholder's name, address, city, state, and ZIP code**F** Current year allocation percentage . . . . . %**G** Shareholder's number of shares

Beginning of tax year . . . . .

End of tax year . . . . .

**H** Loans from shareholder

Beginning of tax year . . . . . \$

End of tax year . . . . . \$

**Part III Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items**

|           |  |           |                                     |
|-----------|--|-----------|-------------------------------------|
| <b>1</b>  | Ordinary business income (loss)  | <b>13</b> | Credits                             |
| <b>2</b>  | Net rental real estate income (loss)   |           |                                     |
| <b>3</b>  | Other net rental income (loss)   |           |                                     |
| <b>4</b>  | Interest income  |           |                                     |
| <b>5a</b> | Ordinary dividends   |           |                                     |
| <b>5b</b> | Qualified dividends  | <b>14</b> | Foreign transactions                |
| <b>6</b>  | Royalties  |           |                                     |
| <b>7</b>  | Net short-term capital gain (loss)   |           |                                     |
| <b>8a</b> | Net long-term capital gain (loss)  |           |                                     |
| <b>8b</b> | Collectibles (28%) gain (loss)   |           |                                     |
| <b>8c</b> | Unrecaptured section 1250 gain   |           |                                     |
| <b>9</b>  | Net section 1231 gain (loss)   |           |                                     |
| <b>10</b> | Other income (loss)  | <b>15</b> | Alternative minimum tax (AMT) items |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>11</b> | Section 179 deduction  | <b>16</b> | Items affecting shareholder basis   |
| <b>12</b> | Other deductions   |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  | <b>17</b> | Other information                   |
|           |  |           |                                     |
|           |  |           |                                     |
|           |  |           |                                     |
| <b>18</b> | <input type="checkbox"/> More than one activity for at-risk purposes*          |           |                                     |
| <b>19</b> | <input type="checkbox"/> More than one activity for passive activity purposes* |           |                                     |

\* See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-Through Entity Reporting

|  |                                       |                                     |                                     |  |
|--|---------------------------------------|-------------------------------------|-------------------------------------|--|
| Pass-through entity's name:  |                                       | Pass-through entity's EIN:          |                                     |  |
| Shareholder's name:  |                                       | Shareholder's identifying number:   |                                     |  |
|  |                                       |                                     |                                     |  |
| Shareholder's share of:  | Trade or Business 1                   | Trade or Business 2                 | Trade or Business 3                 |  |
|  | <input type="checkbox"/> PTP          | <input type="checkbox"/> PTP        | <input type="checkbox"/> PTP        |  |
|  | <input type="checkbox"/> Aggregated   | <input type="checkbox"/> Aggregated | <input type="checkbox"/> Aggregated |  |
|  | <input type="checkbox"/> SSTB         | <input type="checkbox"/> SSTB       | <input type="checkbox"/> SSTB       |  |
| QBI or qualified PTP items subject to shareholder-specific determinations: |                                       |                                     |                                     |  |
|  | Ordinary business income (loss) ..... |                                     |                                     |  |
|  | Rental income (loss) .....            |                                     |                                     |  |
|  | Royalty income (loss) .....           |                                     |                                     |  |
|  | Section 1231 gain (loss) .....        |                                     |                                     |  |
|  | Other income (loss) .....             |                                     |                                     |  |
|  | Section 179 deduction .....           |                                     |                                     |  |
|  | Other deductions .....                |                                     |                                     |  |
| W-2 wages .....  |                                       |                                     |                                     |  |
| UBIA of qualified property .....   |                                       |                                     |                                     |  |
| Section 199A dividends .....   |                                       |                                     |                                     |  |



Statement A—QBI Pass-Through Entity Reporting

|  |                                       |                                     |                                     |  |
|--|---------------------------------------|-------------------------------------|-------------------------------------|--|
| Pass-through entity's name:  |                                       | Pass-through entity's EIN:          |                                     |  |
|  |                                       |                                     |                                     |  |
|  |                                       |                                     |                                     |  |
| Shareholder's share of:  | Trade or Business 1                   | Trade or Business 2                 | Trade or Business 3                 |  |
|  | <input type="checkbox"/> PTP          | <input type="checkbox"/> PTP        | <input type="checkbox"/> PTP        |  |
|  | <input type="checkbox"/> Aggregated   | <input type="checkbox"/> Aggregated | <input type="checkbox"/> Aggregated |  |
|  | <input type="checkbox"/> SSTB         | <input type="checkbox"/> SSTB       | <input type="checkbox"/> SSTB       |  |
| QBI or qualified PTP items subject to shareholder-specific determinations: |                                       |                                     |                                     |  |
|  | Ordinary business income (loss) ..... |                                     |                                     |  |
|  | Rental income (loss) .....            |                                     |                                     |  |
|  | Royalty income (loss) .....           |                                     |                                     |  |
|  | Section 1231 gain (loss) .....        |                                     |                                     |  |
|  | Other income (loss) .....             |                                     |                                     |  |
|  | Section 179 deduction .....           |                                     |                                     |  |
|  | Other deductions .....                |                                     |                                     |  |
| W-2 wages .....  |                                       |                                     |                                     |  |
| UBIA of qualified property .....   |                                       |                                     |                                     |  |
| Section 199A dividends .....   |                                       |                                     |                                     |  |